

April 6, 2009

To: E Clients Committee Members

From: James Catledge

After having spent 2 days in court last week listening to questioning and testimony from several individuals, I submit this letter to the ECC.

I am stating for the record. I in no way want to take over the Sun Village Resort properties. I simply want justice.

The Elliott's with assistance from the Net Wealth Navigators have created a ruse in which they accuse me of attempting to take over the properties. This cannot be further from the truth. I am a client and only want back that which is mine. I also want the same for every Elliott client. If Fred and Derek would tell the truth about how they spent our money and come to the table and meet with the ECC, in an attempt to truly end this travesty, we all would be better served. Until that time I will support the ECC and its efforts with its law firm to bring to justice the Elliott's and the Net Wealth Navigators.

James Catledge